

# Meierhenry Sargent LLP

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May 24, 2018

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Mitchell School District 17-2  
Davison and Hanson Counties, South Dakota  
\$1,230,000 Limited Tax General Obligation Certificates,  
Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

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*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*

Mitchell School District 17-2  
Davison and Hanson Counties, South Dakota  
Limited Tax General Obligation Certificates, Series 2018

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077


FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any capital outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Mitchell School District 17-2.
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2018
3. Date of issue: May 24, 2018
4. Purpose of issue: Providing funds to (i) convert the natural grass on the field to field turf, including the infrastructure work; (ii) replace the track surface; and (iii) pay the costs of issuing the Series 2018 Certificates.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,230,000
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2018 is true and correct on this 24<sup>th</sup> day of May 2018.

  
By: Steven Culhane  
Its: Business Manager

**\$1,230,000**

Mitchell School District 17-2, South Dakota

Limited Tax General Obligation Certificates, Series 2018

New Money / State Aid Program / AA+ rated / Final Numbers / 12 Years (term)

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/24/2018	-	-	-	-	-
02/01/2019	-	-	22,315.76	22,315.76	22,315.76
08/01/2019	85,000.00	2.000%	16,262.50	101,262.50	-
02/01/2020	-	-	15,412.50	15,412.50	116,675.00
08/01/2020	90,000.00	2.000%	15,412.50	105,412.50	-
02/01/2021	-	-	14,512.50	14,512.50	119,925.00
08/01/2021	95,000.00	2.250%	14,512.50	109,512.50	-
02/01/2022	-	-	13,443.75	13,443.75	122,956.25
08/01/2022	95,000.00	2.250%	13,443.75	108,443.75	-
02/01/2023	-	-	12,375.00	12,375.00	120,818.75
08/01/2023	100,000.00	2.400%	12,375.00	112,375.00	-
02/01/2024	-	-	11,175.00	11,175.00	123,550.00
08/01/2024	100,000.00	2.400%	11,175.00	111,175.00	-
02/01/2025	-	-	9,975.00	9,975.00	121,150.00
08/01/2025	105,000.00	3.000%	9,975.00	114,975.00	-
02/01/2026	-	-	8,400.00	8,400.00	123,375.00
08/01/2026	105,000.00	3.000%	8,400.00	113,400.00	-
02/01/2027	-	-	6,825.00	6,825.00	120,225.00
08/01/2027	110,000.00	3.000%	6,825.00	116,825.00	-
02/01/2028	-	-	5,175.00	5,175.00	122,000.00
08/01/2028	110,000.00	3.000%	5,175.00	115,175.00	-
02/01/2029	-	-	3,525.00	3,525.00	118,700.00
08/01/2029	115,000.00	3.000%	3,525.00	118,525.00	-
02/01/2030	-	-	1,800.00	1,800.00	120,325.00
08/01/2030	120,000.00	3.000%	1,800.00	121,800.00	-
02/01/2031	-	-	-	-	121,800.00
<b>Total</b>	<b>\$1,230,000.00</b>	<b>-</b>	<b>\$243,815.76</b>	<b>\$1,473,815.76</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$8,628.92
Average Life	7.015 Years
Average Coupon	2.8255663%
Net Interest Cost (NIC)	2.9603601%
True Interest Cost (TIC)	2.9673095%
Bond Yield for Arbitrage Purposes	2.7341794%
All Inclusive Cost (AIC)	3.2046829%

### IRS Form 8038

Net Interest Cost	2.7555664%
Weighted Average Maturity	7.018 Years

File | 2018 LTGO (new money).sf | Final Numbers / 12 Years | SINGLE PURPOSE | 5/3/2018 | 11:36 AM